

PRODUCT HIGHLIGHTS SHEET

[Insert Company Name]

[Insert country of incorporation, date of incorporation and company reg no.]

[Insert
issuer's
logo]

Offer: [Insert title of Investment-linked Policy (ILP)]

This is a COMPLEX product.



- ILPs are complex because they combine insurance and investment features, with different layers of fees and charges, in one product. This is the case even if the sub-fund that you have selected is non-complex. You should not purchase an ILP if you do not understand the product features and how each component affects the other.
- This Product Highlights Sheet (PHS) summarises the key features, risks and fees related to this product. Read it carefully in full, together with the Product Summary and Policy Illustration of your insurance plan, and PHS of the selected sub-fund(s), before deciding whether to purchase this product. The PHS of the selected sub-fund(s) contains important information, including the complexity of the sub-fund.

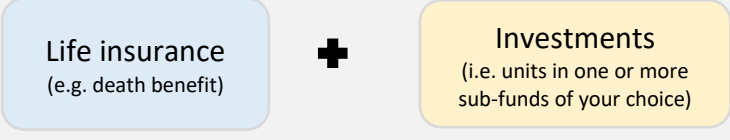


- Here are some important questions to ask your financial adviser before you purchase the product:
- a. How long do I need to pay premiums for?
 - b. What are the fees and charges, and can they change?
 - c. What are the key features and risks?

WHAT IS AN INVESTMENT-LINKED POLICY?

The product you are purchasing is an Investment-Linked Policy (ILP).
Buying ILP is generally a long-term commitment.

ILPs consist of:










Depending on your needs, getting both life insurance and investments combined in one product may not be suitable for you.

WHAT ARE THE KEY RISKS AND FEATURES OF THIS PRODUCT?

[State key risks and features of the product. This must minimally include the following facts, unless it is inapplicable to the product: (1) that fees and charges may increase over time and are subject to change, (2) that early surrender/partial withdrawal may incur charges of up to a maximum (stated), and the charges will apply for a period of (stated years), (3) that non-payment of premiums during the first (stated years) will result in deduction of account value, (4) that investment returns are not guaranteed and losses can be up to a maximum (stated as a percentage of premiums paid), and (5) that customer(s)' insurance coverage may cease if the account value is insufficient. In addition, where bonuses or similar features are provided, state any applicable conditions, including circumstances where bonus granted may be forfeited if conditions are not met or claw-back provisions apply. Where additional details of items in this section can be found in the product summary, please include references to the relevant sections of the product summary.]

Example:

 <p>The fees and charges may increase over time (e.g. the cost of insurance will increase as you age) and are subject to change.</p>	 <p>The charges for early surrender/partial withdrawals can be up to [●] % of the account value¹. These charges apply for a period of [years where a charge will apply] years.</p>	 <p>Your account value will be deducted if you do not pay premiums during the first [years where a charge will apply] years.</p>	 <p>Loyalty bonuses will be forfeited if [applicable conditions/claw-back provisions which result in forfeiture].</p>
 <p>Your investment returns are <u>not</u> guaranteed. Do consider if you can afford to lose up to [●] % of your premiums paid.</p>	 <p>You can select from a range of sub-fund(s) that suit your investment objectives and risk profile.</p>	 <p>Your insurance coverage may cease if the account value is not enough to pay your fees and charges.</p>	

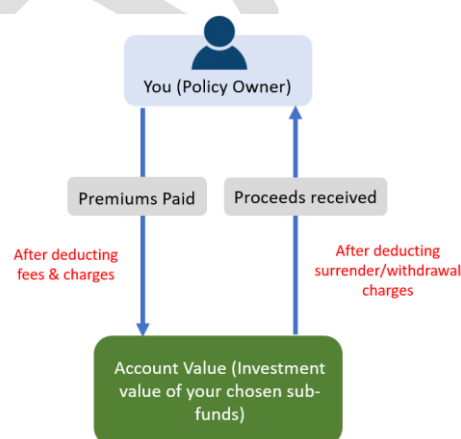


Ask your financial adviser to explain these risks and features in detail, so that you know exactly what you are buying.

FEES & CHARGES REDUCE YOUR ACCOUNT VALUE



Fees and charges reduce the account value of your ILP. Be comfortable with the amount of fees and charges before buying the ILP.



This is a simplified diagram and may not depict the actual money flows.

You can cancel your policy within the 14-day Free-Look Period.









- Your free-look period begins from the day you receive your policy documents.
- The refund amount will be based on your account value after deducting any expenses incurred in the underwriting of the policy (e.g. cost of medical check-up).

¹ The investment value of your chosen sub-funds in the policy.

WHAT ARE THE FEES & CHARGES YOU NEED TO PAY?

[State the amounts of all substantial fees and charges applicable for a profile of a 30-year-old (age next birthday), male, non-smoker named John Doe, with a regular premium of about \$1,200 annually or single premium of about \$12,000, or the insurer's minimum premium, whichever is higher, and a sum assured of \$200,000, if applicable. The fees and charges must include those payable at the ILP product and ILP sub-fund level (these may be rounded to the nearest multiple of 5). Distinguish between fees that are charged on a recurring basis and on an ad-hoc basis. For recurring fees, state the amounts on an annual basis and the aggregate amount payable in the first year. State also the aggregate amount of annual recurring fees payable for a 50-year-old (age next birthday) with the same profile and highlight the specific fee(s) that will increase. For ad-hoc fees, indicate when these fees are applicable and whether there is any fee for switching ILP sub-funds. For fee computation, assume that the account value is held constant from inception and net of the premium charge. This assumption and any other assumptions made in the fee computation should be disclosed. Indicate that each fee may vary based on different factors such as age, gender, ILP sub-fund(s) chosen, account value, policy year and sum insured. Where additional details of items in this section can be found in the product summary, please include references to the relevant sections of the product summary. Follow the format of the presentation of fees and charges as illustrated below, including the profile model points for the 30-year-old and 50-year-old individuals.

To help you understand the proportion of fees in the product, the types and amount of fees are illustrated below based on an example profile, John Doe.

 30 years old (age next birthday)		 Male	
 \$1,200 premium paid every year		 Non-smoker	
 Allocation of [●]% into [ILP sub-fund] and [●]% into [ILP sub-fund]		 Sum assured of \$200,000	
<u>Recurring Fee(s)</u> 	Yearly	Cost of Insurance	\$130
		Supplementary Charge	\$20
		Processing Fee	\$75
		Premium Charge	\$60
		Fund Management Fee and Other Sub-fund Fees	\$80
		Fees Payable^a	
			Fees paid by John in first year: \$365
		If John is a 50-year-old, the fees payable in the first year will be \$670 as the cost of insurance has increased from \$130 to \$435.	
<u>Ad-hoc fee(s)</u> 		Fee to Switch Sub-fund (free)	\$0
		Premium Charge per Top-up	\$50
		Premium Holiday Charge	\$100 per month
		Surrender/Partial Withdrawal Charge	\$1,140

^a The fees and charges may vary based on different factors such as age, gender, ILP sub-fund(s) chosen, account value, policy year and sum insured. To compute the fees above, we have assumed that the account value remains constant at \$[●] (net of premium charges). Please refer to sections [●], [●] and [●] of the product summary for details of cost of insurance, premium charge and fund management fee respectively.



Consult your financial adviser to understand the specific amount of fees and charges for your policy. Refer to the policy illustration (if available) or other disclosure documents to learn about the total distribution cost (which include commission paid to the distribution channel).

HOW DO I EXIT THE PRODUCT?

[Explain when and how policy owners can exit the policy. Indicate how proceeds are calculated after the free-look period, and state the maximum withdrawal/surrender charge involved, where applicable. State how the redemption price will be determined, and the minimum withdrawal amount or holding requirements, if applicable. Disclose how long the redemption process will take and include relevant contact details that policy owners can reach out to for any queries. Where additional details of items in this section can be found in the product summary, please include references to the relevant sections of the product summary.]

Example:

When and how do I exit the policy?

You can exit anytime by submitting a surrender/partial withdrawal request to us at our Customer Service Centre *[insert Company's address]* or through your financial adviser.

How much will I receive if I surrender my policy or make a partial withdrawal?

Surrender of/Partial withdrawal from policy after 14-day Free-Look Period

The proceeds you receive for the units redeemed, less any withdrawal or surrender charges, depend on the price of the sub-fund unit. The withdrawal/surrender charge can be up to 100% of the account value.

How is the redemption price determined?

The redemption price is determined based on when your withdrawal application is submitted:

Submit before [●]am/pm	Submit after [●]am/pm
Price at the close of <u>next</u> Business Day from the date of submission	Price at the close of [●] Business Days from the date of submission

Are there minimum withdrawal amounts or holding requirements? If so, what are they?

Yes. The minimum partial withdrawal amount is \$**[●]** and the remaining sub-fund units in your ILP must be worth at least \$**[●]**.

How long will the redemption process take?

[●] Business Days from the date that the redemption price is determined. This means that it will take approximately **[●]** weeks from the time the surrender/partial withdrawal request is received by *[insert Company's name]*

Who do I contact if I have any queries?

If you have any queries, you can:

- Contact your financial adviser
- Call our customer service hotline *[insert Company's customer service hotline]*
Email *[insert Company's email address]*

GLOSSARY

[Explain technical terms used in the product highlights sheet (if any).]